



MBA Advocacy Report

Michigan Bankers Association 517-485-3600
507 South Grand Avenue Lansing, MI 48933
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New Tax Proposal Demands Analysis

Michigan's SBT replacement tax proposal shoulders banks and much of the business community with a larger tax bill in 2008. The MBA continues to work with the State Treasurer on key modifications important to our industry.

As the MBA continues to analyze the tax implications of this proposal, it is imperative that the SBT tax surveys are returned as soon as possible.

Thank you to those who have returned your survey. If you have not yet responded, please return your survey as soon as possible. Contact John Llewellyn with questions or for a copy of the tax survey (517) 342-9058.

Credit Union Tool Guide Underway

The MBA's field guide to credit unions takes a hard look at the facts and figures behind credit union claims and examines the new-breed credit unions. This emerging new-breed credit union foregoes the traditional credit union mission of serving people of modest means and chooses instead to lend aggressively to businesses and the wealthy.

This publication along with fact sheets and research on the credit union issue will soon become available to MBA members. Look for details in the first quarter of 2007.